

## Posti plans to reorganize its food logistics business

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Posti plans to reorganize its food logistics business. At the same time, the company is negotiating customer contracts. These processes may result in personnel effects. For this reason, Posti intends to begin cooperation negotiations on August 5, 2019. The potential personnel effects will be specified as the negotiations progress.

Posti is a food logistics service provider that adapts to customers' need for services and the market situation at any given time. The negotiations or change will have no effect on services offered by Posti.

Posti needs to cut costs by at least EUR 150-200 million in 2019-2021. These cost savings are required due to the dramatic fall in mail volumes alone.

Source: Posti