International Post Corporation

Income affected by closure of mail business in Denmark

05-02-2026

The reduced income in the quarter is mainly attributable to a decrease in mail volumes and the closure of the Danish mail business. At the same time, the parcel business has continued to perform well, delivering improved profitability as a result of increased volumes and our improvement programs running as planned. Looking at 2025 as a whole, operating income improved. It totaled SEK 841 million (135) and adjusted operating income was SEK 969 million (961). PostNord is therefore well positioned as we start 2026.

October–December 2025

- Net sales totaled SEK 9,924 million (10,018), a decrease of –1 percent (–4) in fixed currency for like-for-like units
- Parcel volumes increased by 11 percent (6)
- Mail volumes decreased by –12 percent (–19)
- Operating income (EBIT) totaled SEK 284 million (385), representing an operating margin of 2.9 percent (3.8)
- Adjusted operating income (adjusted EBIT) totaled SEK 237 million (498), representing an adjusted operating margin of 2.4 percent (5.0)

January–December 2025

- Net sales totaled SEK 36,245 million (37,797), a decrease of –4 percent (–3) in fixed currency for like-for-like units
- Parcel volumes increased by 12 percent (1)
- Mail volumes decreased by –14 percent (–15)
- Operating income (EBIT) totaled SEK 841 million (135), representing an operating margin of 2.3 percent (0.4)
- Adjusted operating income (adjusted EBIT) totaled SEK 969 million (961), representing an adjusted operating margin of 2.7 percent (2.5)

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Good growth in our Nordic parcel business

The parcel market continues to grow, but competition and pressure on prices are intense. Our focus is on being an attractive growth partner for our customers, by offering a broad and relevant range of services targeting the entire Nordic market. We are also striving to stand out as the obvious choice for consumers, for example by continuing to expand our parcel locker network as a complement to other delivery options. We are also working to simplify and standardize our production processes, by continuously striving to increase efficiency and quality. These efforts produced good results during the quarter.

National mail delivery service in Denmark ends

The fourth quarter of 2025 was the last quarter in which PostNord delivered mail in Denmark. Towards the end of the year, we continued to realign the organization, with a focus on maintaining the quality of our services during the transition. The process of closure has been performed with great respect for the Danish people, customers, and employees. Going forward, PostNord Denmark will be fully focused on developing its parcel business, so that it can offer Danish customers and consumers the best possible solutions.

Need for regulatory relief in Sweden

Last summer, the Swedish government announced a set of proposed changes to Sweden's Postal Ordinance, scheduled to enter into force on January 1, 2026. The proposed changes include extending the timeframe for mail delivery by one day. The consultation period ended on October 15, and we are now waiting for the government's decision. This is crucial for ensuring a commercially sustainable and universal postal service that can continue to operate without state support.

Investments to achieve fossil-freedom and zero emissions

The transition to fossil-free operations is central to our sustainability agenda and benefits both the climate and our competitiveness. We issued another green bond, for a total of SEK 600 million, during the quarter. In line with the green framework, the funds will be allocated to investments that support PostNord's ongoing climate transition. During the quarter, we also made a decision to invest in various electric vans and trucks, as well as in the required charging infrastructure.

Source: PostNord

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