

bpost: third quarter 2017 results

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bpost's third quarter 2017 highlights

- **Operating income (revenues)** at EUR 647.6m, **up 20.4%**, driven by very strong growth in Parcels and acquisitions partly offset by lower Domestic Mail revenues in line with guidance.
- **Underlying Domestic Mail volume decline at -5.3% as expected** (-5.9% for 3Q16). Continued e-substitution but overall underlying volume trend in line with guidance.
- **Very strong Domestic Parcels volume growth of +32.8%** (+12.7% for 3Q16) driven by strong e-commerce growth and C2C. Price/mix effect of -7.1%, fully mix related.
- **International Parcels up EUR 9.1m**, mainly driven by increase in flows from Asia.
- **Additional Sources of Revenues** (up EUR 66.4m) driven by the acquisition of Ubiway.
- Organic cost evolution on track. Opex increase explained by the acquisitions for EUR 103.3m. Transport costs increased in line with positive international business evolution.
- **EBITDA** perfectly in line with last year and guidance at EUR 110.3m.
- **Net profit of bpost SA/NV under BGAAP** up by EUR 1.5m at EUR 52.0m.
- **Outlook for 2017 reconfirmed:** on track and confident to deliver our full year guidance.

Source: [bpost](#)