

PostNord: Interim Report Q2 2024 - Improved income and continued adjustment to operations

19-07-2024

April- June 2024

- Net sales totaled SEK 9,709 million (9,812), a decrease of -1 percent (-4) in fixed currency for like-for-like units Parcel volumes decreased by in all -1 percent (-1)
- Mail volumes fell by -11 percent (-14)
- Operating income (EBIT) totaled SEK -463 million (-725)
- Adjusted operating income (adjusted EBIT) amounted to SEK 205 million (135)

January-June 2024

- Net sales totaled SEK 19,209 million (19,710), a decrease of -3 percent (-2) in fixed currency for like-for-like units
- Parcel volumes decreased by in all -2 percent (-2)
- Mail volumes fell by -11 percent (-12)
- Operating income (EBIT) totaled SEK -336 million (-682)
- Adjusted operating income (adjusted EBIT) amounted to SEK 359 million (177)

Comments from Annemarie Gardshol, Group CEO

Second quarter

The Group's net sales totaled SEK 9,709 million (9,812), a decrease of -1 percent in fixed currency for like-for-like units. Mail volumes decreased by -11 percent (-14) while parcel volumes decreased by -1 percent (-1). Operating income totaled SEK -463 million (-725). As a consequence of the new Danish Postal Services Act, leading to

sharply declining mail volumes and uncertainty about future mail revenue in Denmark, an impairment loss totaling SEK 598 million negatively impacted operating income. Adjusted operating income totaled SEK 205 million (135). With improved income for the third consecutive quarter, we are showing that ongoing improvement programs are continuing to yield results.

Continued focus on profitable growth in parcels

E-commerce is regarded as a long-term growth market. PostNord holds a strong position in this market in the Nordics, thanks to an extensive infrastructure of terminals and parcel distribution points, service points and parcel lockers, alongside home deliveries. To be an attractive option in the fast-growing Consumer-to-Consumer market, our offering of seamless, sustainable delivery solutions for both sender and recipient is being developed. As of July 1, consumers can both collect and send parcels from parcel lockers in Sweden.

The comprehensive Cost Leadership program, which has been running since 2023, is going to plan and delivering good results. An important part of this program is the development of an attractive Nordic parcels offering. In Denmark, the business is being further focused on parcels through discontinuation of a major share of the logistics business. The objective is, by focusing more clearly on our core mission, to become the first choice in parcels for Danish consumers. The decision does not affect the offering in the Group's other segments. With

a clear focus on cost efficiency and an attractive offering, work towards a leading Nordic parcels carrier continues.

New conditions for the mail business

In Denmark, compensation from the Danish government for mail to small islands, the visually impaired and international mail has now been established. Within the current regulatory framework, PostNord Sweden is continuously adapting its mail business to the lesser demand from society.

On June 25, the Commission of Inquiry into Digital Mail submitted its report to the Minister for Public Administration. The inquiry proposes the introduction of a requirement for government agencies, municipalities and regional authorities to send government mail digitally to individuals with digital mailboxes. The inquiry makes the judgement that as a result of the proposal, the annual percentage decline in mail volumes may increase slightly. In turn, this may cause a need for further review and modernization of the service levels of the universal postal service.

PostNord views digitization positively and has continuously adapted its operations to the opportunities and challenges arising through the process. However, despite robust actions by the organization, the effects of declining mail volumes are increasingly evident. A decision in line with the original proposals of the Commission of Inquiry into Financing of the Postal Service needs to be taken urgently and as soon as possible.

PostNord's sustainability work progressing

PostNord's climate transition is in full swing, with sights set on fossil-free operations and transportation by 2030. At the end of the quarter, 76 percent of the energy consumed in our own vehicle fleet was from renewable sources. During the quarter, it was announced that for the third year in a row PostNord was included in the Financial Times' list of Europe's climate leaders. As we move forward, we will continue to harness the collective power of PostNord's 400-year history and 15 years as a Nordic-wide Group.

Source: [PostNord](#)



DHL and Envision team up for sustainable innovations in logistics and energy

22-07-2024

The partnership covers four main areas: logistics solutions, Sustainable Aviation Fuel (SAF), green energy, and the joint development of a "Net Zero Industrial & Logistic Park" □

Envision Group, a leading global green technology company, and DHL Group signed a Strategic Partnership Agreement to foster a comprehensive cooperation in logistics solutions and mutually accelerate the progress of sustainability targets. The partnership covers four main areas: logistics solutions, Sustainable Aviation Fuel (SAF), green energy, and the joint development of a "Net Zero Industrial & Logistic Park". The partnership will combine DHL Group's extensive logistics expertise with Envision's knowledge of renewable energy solutions, aiming to accelerate the advancement of environmental energy initiatives. Both companies are committed to sustainability with targets to reach net-zero emissions. SAF is a key focus area in the scope of this partnership. Both companies recognize SAF as a critical component in reducing carbon emissions in air transportation and advancing the decarbonization of the aviation industry, with DHL aiming to increase the SAF mix to 30% by 2030. In this strategic collaboration, Envision will provide SAF for DHL, supporting the logistics company's goals of reducing carbon emissions while securing global supply. Envision will also explore renewable feedstock sources and technology routes to continuously advance decarbonization in the air transportation sector.

Lei Zhang, Chairman of Envision Group, said, "The aviation sector is currently trailing targets largely due to high costs associated with green hydrocarbons and their derivatives. Envision, through systematic

innovation, can reduce cost and revolutionize the production of SAF at scale. The development of this "new oil" will support global efforts towards carbon neutrality." Additionally, Envision will provide comprehensive green energy transition solutions, including electricity, to support DHL's renewable energy goals through focused green power procurements.

The agreement establishes DHL as a key strategic partner for Envision's development plans, leveraging DHL's extensive network across over 220 countries and territories to support Envision's goals in entering new markets for renewable energy. As Envision's preferred logistics partner, DHL will deploy fully integrated logistics solutions to improve efficiency and quality, ensuring seamless global supply chain management, and comprehensive support in navigating regulatory requirements and operational challenges.

"The partnership framework with Envision represents a further step towards global sustainability leadership for DHL Group. By leveraging our unparalleled logistics expertise and unique global network, we are committed to supporting Envision in their international expansion and logistical challenges." said Tobias Meyer, Chief Executive Officer at DHL Group. "Together, we will lead the change in integrating green technologies and optimizing supply chains, setting new benchmarks for sustainable innovation and global environmental impact through the energy



transition."

Envision and DHL will also explore opportunities for the joint development and construction of a "Net Zero Industrial & Logistic Park" across various industry sectors. The "Net Zero Industrial Park" is a new class of industrial parks that are fully powered by a comprehensive clean energy solution and integrates the supply chains of several industries, such as electric vehicle and battery manufacturing. The Park aims to advance

new electric power systems models and foster green industrial ecosystems, while ultimately expediting the global green transition for customers. The Park already launched in Asia and parts of Europe and the Middle East by Envision will expand its global footprint, with the support of DHL, providing innovative solutions for zero-carbon transformation.

Source: [DHL Group](#)



The "Global Retail Voices" research features perspective from the top 50 industry leaders.

22-07-2024

As the retail industry continues to evolve, sustainability has become a critical focus for businesses worldwide. In response to this growing trend, Asendia, a global e-commerce and mail solutions provider, has gathered insights from leading ESG and sustainability experts as part of its Global Retail Voices initiative.

The research, which profiles 50 influential figures in the retail and e-commerce sector, includes valuable perspectives on sustainable practices from industry leaders. These experts, representing some of the world's most respected brands, share their thoughts on the challenges and opportunities in implementing eco-friendly strategies in retail operations.

The luxury fashion sector faces significant challenges in adopting sustainable practices, given its traditionally resource-intensive nature. However, with studies such as the report by Boston Consulting Group (BCG) and Comité Colbert showing that approximately 65% of luxury consumers now consider a brand's sustainability practices before making a purchase, the industry faces increasing pressure to transform.

Florence Bulte, Chief Sustainability Officer at Chalhoub Group, addresses this issue head-on, emphasizing the critical role of sustainability in transforming the industry. She states, "Sustainability is the heartbeat of our operations. Our Circularity Report underscores our unwavering commitment to sustainable business models as we strive for Net Zero by 2040. In the dynamic fashion sector, which accounts for approximately 10% of global CO2 emissions, adopting circular initiatives is not optional but essential.

The GCC re-commerce luxury market, valued

at \$480-500 million in 2022 and growing at 15% annually, exemplifies the shift towards circularity driven by conscious consumer behaviour and luxury brands adapting globally. This trend reflects a significant paradigm shift where policy makers, regulators, brands, retailers, and customers must align to drive forward sustainable practices. At Chalhoub Group, we are leveraging these insights to innovate and strengthen our strategy and operations, ensuring that sustainability remains the core of our business ethos."

The push for sustainability in fashion extends beyond individual company initiatives to industry-wide policy changes. As the retail sector grapples with its environmental impact, there's a growing recognition that systemic change requires more than voluntary corporate action. In fact, a recent study by IBM in collaboration with Oxford Economics found that only 30% of fashion companies have made significant progress on their sustainability targets, highlighting the need for stronger regulatory frameworks. Dana Davis, fashion consultant and former sustainability director at Mara Hoffman, highlights the importance of policy in driving sustainable practices: "Sustainability should drive consumer behaviour and shape industry practices, but currently what we really need is policy. These policies would not only set the standards and incentives for sustainable innovation but also ensure accountability,



while fostering a market where eco-conscious citizens and responsible businesses can thrive together."

Davis's call for policy intervention reflects a broader trend in the industry, where leaders are increasingly looking to regulatory frameworks to accelerate sustainability efforts. With the fashion industry responsible for an estimated 4-10% of global greenhouse gas emissions annually, the need for coordinated action has never been more urgent.

Several other industry leaders feature in the e-book, including David Hu, Head of Ecommerce Marketplace at Electrolux Group; and Marija Rompani, Director of Sustainability & Ethics at John Lewis Partnership, to name a few.

Amy Collins, Head of CSR Engagement at Asendia, emphasises the importance of sustainability in the retail sector, particularly in regards to logistics: "The world of retail is embracing sustainability, and it's changing the game for everyone involved in transporting products to your doorstep. It's not just about getting packages delivered fast – it's about knowing how much carbon is emitted from each parcel. Retailers are pushing for detailed info on their shipments' environmental impact, and it's keeping logistics companies on their toes.

But here's the exciting part: all these challenges are sparking new ideas. We're seeing clever new ways to measure and cut down on emissions. The bottom line? Going green isn't just good for the planet. It's becoming essential for businesses to thrive

and keep customers happy in our connected world. Shoppers care about this stuff, and smart companies are listening."

The sustainability experts featured in the Global Retail Voices e-book are part of a larger group of 50 industry leaders selected for their expertise in various areas, including brand, customer experience, product, logistics, and innovation. The e-book aims to celebrate the individuals driving positive change in the retail industry while providing valuable insights for businesses looking to enhance their sustainability efforts.

The selection process for Global Retail Voices involved a comprehensive evaluation of each individual's industry experience, social media influence, professional achievements, and overall impact on the retail sector. This rigorous approach ensures that the e-book represents a true "who's who" of global retail.

"Selected for their contributions, these individuals collectively lead the sector," said Simon Batt, Chief Executive Officer of Asendia. "From visionary leaders to pioneers in sustainability and customer experience, Global Retail Voices showcases diverse talents and applauds remarkable accomplishments. This initiative is not just about recognition but also about inspiring others by highlighting the extraordinary work being done in the industry."

As a unique resource, Global Retail Voices recognises and honours the remarkable contributions of these industry leaders.

Source: [Asendia](#)



UPS to Acquire Estafeta, Providing Powerful Global Logistics Solutions and Trade Opportunities for Customers in Mexico and Beyond

22-07-2024

Deal Helps Businesses of All Sizes Take Advantage of Mexico Manufacturing Boom, Global Supply Chain Shifts, and North American Trade Growth

UPS today announced that it has entered into an agreement to acquire Estafeta, a leading Mexican express delivery company. This acquisition is a key part of UPS's 'Better and Bolder' strategy, aimed at becoming the world's premium international small package and logistics provider.

“Global supply chains are shifting, Mexico's role in global trade is growing, and Mexican SMB and manufacturing sectors are looking for reliable access to the US market. There is no better way to capitalize on these trends than by combining the size and scale of UPS with Estafeta,” said Carol Tomé, UPS chief executive officer. “As the shift to nearshoring continues, our combined business will give customers in Mexico unprecedented access to global markets with seamless service and greater efficiency.”

The acquisition is an evolution of a commercial agreement established between the two companies in 2020. When the two companies are combined, customers can rely on UPS's integrated solutions that link small package, healthcare logistics and end-to-end supply chain solutions, creating a

differentiated 'One UPS' advantage.

“We're excited to combine Estafeta's proud, 45-year logistics legacy, and our expertise with that of UPS, a company that shares our values of service excellence, investing in people and community engagement,” said President and CEO of Estafeta Jens P. Grimm. “Today's announcement is a testament to the hard work and dedication of our people and the trust of all our customers, vendors and suppliers across Mexico. This is the right time to accelerate our growth, and UPS will help connect our customers to new, global opportunities, and strengthen the connection of Mexico's growing economy to the rest of the world.”

The acquisition is targeted to close by the end of this year, subject to customary closing conditions and regulatory approvals. The value and terms of the transaction are not being disclosed at this time. The transaction will be further discussed on UPS's second quarter investor conference call at 8:30am ET on July 23, 2024.

Source: [UPS](#)



UPS Releases 2Q 2024 Earnings

23-07-2024

UPS announced second-quarter 2024 consolidated revenues of \$21.8 billion, a 1.1% decrease from the second quarter of 2023

Today announced second-quarter 2024 consolidated revenues of \$21.8 billion, a 1.1% decrease from the second quarter of 2023. Consolidated operating profit was \$1.9 billion, down 30.1% compared to the second quarter of 2023, and down 29.3% on an adjusted basis. Diluted earnings per share were \$1.65 for the quarter; adjusted diluted earnings per share of \$1.79 were 29.5% below the same period in 2023.

For the second quarter of 2024, GAAP results include an after-tax charge of \$120 million, or \$0.14 per diluted share, comprised of a one-time payment of \$94 million to settle an international regulatory matter, and transformation and other charges of \$26 million.

“I want to thank all UPSers for their hard work and efforts in the second quarter,” said Carol Tomé, UPS chief executive officer. “This quarter was a significant turning point for our company as we returned to volume growth in the U.S., the first time in nine quarters. As expected, our operating profit declined in the first half of 2024 from what we reported last year. Going forward we expect to return to operating profit growth.”

U.S. Domestic Segment

	-	Adjusted	-	Adjusted
	2Q	2Q	2Q	2Q
	2024	2024	2023	2023
	\$		\$	
Revenue	14,119		14,396	
	M		M	
	\$	\$	\$	\$
Operating profit	989	997	1,602	1,681
	M	M	M	M

Revenue decreased 1.9%, driven by a 2.6% decrease in revenue per piece due primarily to changes in product mix.

Operating margin was 7.0%; adjusted operating margin was 7.1%.

International Segment

	-	Adjusted	-	Adjusted
	2Q	2Q	2Q	2Q
	2024	2024	2023	2023
	\$		\$	
Revenue	4,370		4,415	
	M		M	
	\$	\$	\$	\$
Operating profit	718	824	883	902
	M	M	M	M



Revenue decreased 1.0%, driven primarily by a 2.9% decrease in average daily volume. Operating margin was 16.4%; adjusted operating margin was 18.9%.

Supply Chain Solutions¹

	-	Adjusted	-	Adjusted
	2Q	2Q	2Q	2Q
	2024	2024	2023	2023
Revenue	\$		\$	
	3,329		3,244	
			M	
Operating profit	\$ 237 M	\$ 243 M	\$ 295 M	\$ 336 M

¹Consists of operating segments that do not meet the criteria of a reportable segment under ASC Topic 280 – Segment Reporting.

Revenue increased 2.6% due primarily to growth in logistics, including healthcare. Operating margin was 7.1%; adjusted operating margin was 7.3%.

2024 Outlook

The company provides certain guidance on an adjusted (non-GAAP) basis because it is not possible to predict or provide a reconciliation reflecting the impact of future pension adjustments or other unanticipated events, which would be included in reported (GAAP) results and could be material.

For 2024, UPS updates its full-year, consolidated financial targets**:

- Consolidated revenue expected to be approximately \$93.0 billion
- Consolidated adjusted operating margin expected to be approximately 9.4%
- Capital expenditures of approximately \$4.0 billion
- Targeting around \$500 million in share repurchases

* “Adjusted” or “Adj.” amounts are non-GAAP financial measures. See the appendix to this release for a discussion of non-GAAP financial measures, including a reconciliation to the most closely correlated GAAP measure.

**Excludes the impacts of pending disposition of Coyote and announced acquisition.

Source: [UPS](#)



Magyar Posta has one of the largest financial intermediary networks in Hungary

23-07-2024

Digitization is unstoppable, but at the same time Hungarian people still demand personal consultation regarding financial services. Magyar Posta Zrt. has been striving for several years to strengthen its character as a financial service provider among customers and in the financial market.

A wide range of mediated financial services is already available at 545 post offices, thus making Magyar Posta the country's largest single intermediary network and a real residential financial service provider.

The role of Magyar Posta is constantly growing, as Hungarian people demand that they manage their finances close to where they live, and that experienced administrators help them in their decisions. In addition to traditional deposits and withdrawals, it provides a wide range of postal and financial services, currently opening a retail bank account, keeping a securities account free of charge, buying government securities, a wide range of insurance products, consumer loans and even gambling are available at the post office. These services allow customers to conveniently manage their finances through the postal network.

The Magyar Posta has reached another milestone: it has signed a cooperation agreement with the Hungarian Faculty of Government Servants (MKK) and the Hungarian Faculty of Law Enforcement (MRK), within the framework of which civil servants - law enforcement workers, police

officers, border guards, disaster prevention and correctional officers, government officials, financial inspectors, as well as civil offers its financial products and some postal services at a discount to employees of secret services. Ex-employees of law enforcement bodies with pension cards and their family members are also entitled to discounts.

Through the agreement, in addition to individual financial schemes, government officials and employees of law enforcement agencies, as well as former employees who have retired, are also entitled to discounted shipping, which they can use after registering with *ÉnPostám*, with which they also collect loyalty points, which will entitle them to additional discounts.

Thanks to our financial sales network, the almost 150,000 employees of the two organizations can handle their financial affairs either on-site or at work or at home. The opportunity is also open to other organizations, we are waiting for applications from other employers with a national network.

In addition to all this, we provide a dedicated line so that employees of the MKK and MRK can be informed about the available services and, by providing the possibility of booking an appointment, they can use Magyar Posta's services at the post office or through a mobile salesperson.

Source: [Magyar Posta](#)



New Zealand's first hydrogen truck hits 100,000km milestone while delivering for NZ Post

25-07-2024

New Zealand's first XCIENT hydrogen-powered fuel cell electric truck has clocked 100,000km - a special milestone celebrated by owner NZ Post.

NZ Post chief executive officer David Walsh says it's a significant event and one he's proud of.

"NZ Post was the first company in New Zealand to trial the hydrogen truck which aligns with our approach of testing and adopting new technologies.

"As the truck's odometer ticked over to 100,000km it added another milestone in our sustainability journey and another step towards our goal of transitioning to net-zero emissions operations by 2050," Walsh said.

Walsh hoped NZ Post's early adoption to trial and introduce zero emission technology to its fleet encouraged others to also do the same.

NZ Post unveiled the XCIENT hydrogen-powered fuel cell electric truck in July 2022.

It was the first truck of its kind to be put into commercial operation in New Zealand.

"NZ Post's transport fleet accounts for around 45% of our emissions so therefore NZ Post is focussed on opportunities to decarbonise our transport fleet," NZ Post Group Sustainability Manager Dawn Baggaley says.

"Heavy transport plays a vital role in our economy, but it's also a significant contributor to our national emissions so helping to reduce emissions within our road freight sector reflects NZ Post's commitment to our people, our communities, and the

environment," she said.

The acquisition of our hydrogen truck was made possible with the support of Hyundai New Zealand, Baggaley said.

Grant Doull, National Manager of Hydrogen and Eco Commercial Vehicles at Hyundai New Zealand says, "We are delighted that NZ Post saw the opportunity to invest in this zero-emission transport technology, showing their commitment to reducing emissions in the road freight sector."

"The 100,000km milestone demonstrates that hydrogen can be a reliable and efficient replacement to traditional diesel trucks with a longer range, shorter refuelling time, and a greater payload," Doull said.

In April this year Kiwi company Hiringa Energy opened its hydrogen refuelling network in New Zealand - with an official ribbon cutting taking place at Wiri in South Auckland. The Wiri hydrogen station is one of three North Island sites now operating, with another 21 sites in development across the country.

"Hiringa are delighted to see NZ Post reach 100,000km in their Hyundai XCIENT fuel cell truck, this is a perfect example of New Zealand companies working together to create real change and removing carbon emissions from the supply chain," Hiringa CEO Andy Clennett says.

"Hydrogen offers enormous advantages in

terms of operational efficiency and productivity by allowing quick refuelling times and high productivity, a perfect match for the needs of NZ Post and their customers.

“We congratulate Hyundai New Zealand and NZ Post on the leadership they have shown to make this positive change a reality and look forward to many more KM’s travelled with zero emissions, this is just the beginning,” he said.

Hiringa’s green hydrogen refuelling network has stations operating in Wiri, TeRapa and Palmerston north, with a fourth station currently in construction in Tauranga (Tauriko).

This innovative technology means hydrogen is produced onsite at the refuelling station, through a process called electrolysis, where hydrogen is split from water using renewable electricity. This project is a global showcase for the heavy transport sector and a great example of how green hydrogen is a practical solution that works in the real world.

Since the official opening of Hiringa’s refuelling network in April this year the NZ Post truck has typically been filling twice a day, taking only 15 mins to fully fill, it has integrated seamlessly onto the refuelling network and has enabled NZ Post to deliver to schedule with zero emissions.

“The timing of this milestone co-insides nicely

with the soon to be released \$30m government funding program for hybrid or zero emission heavy vehicles,” Clennett said.

“By being the first to run a FCEV truck in NZ, NZ Post have provided a real-world use case for fleet owners who might be looking to apply for grant funding under the scheme, allowing them to purchase their hydrogen fuel cell truck with confidence in its capability.”

TR Group’s sales and account manager Shayne Barns says, “in reaching this milestone distance our sustainability team at TR Group have taken away immense learnings and we have significantly grown our experience about the techniques that are required to maximise the performance and efficiency of Hydrogen Fuel Cell heavy vehicles in New Zealand conditions,” he said.

Barns paid tribute to Hyundai.

“Hyundai did an outstanding job of setting up the truck prior to it being handed over, support and back up from their service network has maximised uptime with no disruptions to operations.”

“With Hiringa Energy now providing a network of Hydrogen fuelling stations, we at TR are excited to partner with more companies like NZ Post that focussed on the future and are ready to begin the transition to emission free transport solutions,” Barns said.

Source: [NZ Post](#)



Google and DHL collaborate on sustainable worldwide shipping

24-07-2024

The initiative includes express shipping of Google devices in the Devices & Services business unit across the Americas, Asia, and Europe, and is part of Google's push towards encouraging existing decarbonization technologies in air cargo transportation.

DHL and Google, one of the largest technology companies in the world, have announced a partnership to utilize the DHL Express GoGreen Plus service with Sustainable Aviation Fuel (SAF). The initiative includes express shipping of Google devices in the Devices & Services business unit across the Americas, Asia, and Europe, and is part of Google's push towards encouraging existing decarbonization technologies in air cargo transportation.

"Google has a goal to achieve net-zero emissions across our operations and value chain by 2030. Optimizing how we transport Google devices around the world is a key part of this journey," says Omar Molina, Director of Global Transportation at Google. "That's why we're thrilled to collaborate with partners like DHL, who share our passion for Net-Zero. The SAF program is a big step forward in that direction".

John Pearson, CEO of DHL Express adds: "By deploying SAF across our international network, we are pleased to offer the GoGreen Plus service to our long-standing partner Google. We are confident that this agreement and Google's meaningful investment will encourage others to take the same initiative and drive the transition to low-emission transportation services using sustainable aviation fuel."

The dialogue between Google and DHL

Express was initiated during the DHL Era of Sustainable Logistics Global Summit held in April 2023, which brought together key decision-makers, thought leaders, and stakeholders to discuss cleaner, greener logistics. Building upon the summit, Google chose to collaborate with DHL Express on a pilot project last June for four months, utilizing SAF. The pilot proved to be successful, leading Google to expand its partnership with DHL Express and adopt the GoGreen Plus service for their future operations.

Launched by DHL Express in 2023, GoGreen Plus uses SAF to enable customers to reduce the CO2e emissions associated with their shipments. GoGreen Plus is currently supported by three of the industries' largest contracts with BP, Neste, and World Energy. SAF is produced from renewable feedstocks with a sustainable energy profile including used cooking oil, waste, and hydrogen. Conventional carbon-intensive aviation fuels or kerosene are derived from crude oil.

GoGreen Plus is part of the DHL Group's goal to achieve net-zero emissions by 2050. With around 70 percent of the company's carbon footprint coming from its air network, sustainable air transport solutions are important for creating sustainable logistics operations.

Source: [DHL Group](#)



Statement provided to ACA about St Kilda South and Frankston Central closures

25-07-2024

With more than 4,200 post offices nationally, Australia Post operates the country's largest retail network. There are more post offices in Australia than the major supermarkets combined.

Last financial year, Australia Post lost \$200 million dollars and as more people transact online, it isn't financially sustainable to maintain such a large network of Post Offices, particularly in metropolitan areas where there is a significant oversupply.

At the St Kilda South Post Office, there are 30 Post Offices located within a 5-kilometre radius and the nearest Post Office is just 1.2 kilometres away. Over the past four years, customer visits at this outlet have decreased by 20%. The Frankston Central Post Office

has seen an almost 40% decrease in customer visits since 2020 and the nearest Post Office is located only 1.9 kilometres away.

All team members from St Kilda South and Frankston Central have been offered roles at Post Offices located nearby or closer to home. Australia Post continues to regularly review its retail footprint and carefully consider when to close, relocate or open post offices.

Source: [Australia Post](#)

