

UPS Announces CFO Succession Plan

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UPS (NYSE:UPS) today announced Richard Peretz, UPS Chief Financial Officer, 57 plans to retire. Brian Newman, 50 currently Executive Vice President, Finance and Operations, Latin America for PepsiCo, is appointed UPS Chief Financial Officer, effective September 16, 2019. Newman will join the UPS Management Committee, the senior-most leadership team responsible for management of the company. Peretz will remain with the company through December 2019 to assist Newman to ensure a smooth transition period.

Newman is a proven senior corporate leader with extensive finance, operations, corporate strategy and information technology experience. He served in positions of increasing responsibility at PepsiCo over 26 years and has worked in Asia, Europe, Russia and the U.S. in various corporate, regional and sector assignments. He began his career in investment banking prior to joining PepsiCo. In his current role, Newman has leadership responsibility for all finance and operations activity across the Latin America region.

“I am very pleased to welcome Brian to UPS’s senior management team,” said David Abney, UPS Chairman and CEO. “Brian’s deep finance knowledge and broad cross-functional experience will be a great asset as we continue our Transformation. He will contribute to our drive for improved growth and operating performance, and he will support our strategies focused on the long term success of the company.” Richard Peretz was appointed UPS CFO in 2015 and served in numerous roles throughout his 38 year career with UPS.

“On behalf of the company and the entire Board of Directors, I thank Richard for his

commitment and substantial contributions to UPS,” said Abney. “Richard’s leadership and guidance helped the company achieve strong financial and operational performance, and have well positioned the company for the future. I am pleased that Richard will help facilitate a smooth leadership transition.”

“I am proud to have been part of such a great company and to have participated in UPS’s extraordinary growth during my years here,” said Peretz. “I am confident in the management team and appreciative of all the opportunities I have been given throughout my career at UPS.”

Peretz joined UPS in 1981. He held a series of finance leadership positions of increasing responsibility, including district controller supporting UPS’s expansion into the Americas, and he was a key member of the team responsible for UPS’s IPO in 1999. Peretz was named Chief Financial Officer of International in 2003, and promoted to Corporate Finance Vice President in 2007, where he oversaw a broad range of finance staff areas. He was named Corporate Controller in 2013, and expanded his role to include Corporate Treasurer in 2014.

Editor's Note: biographies and photos are available on the UPS Pressroom at:

<http://www.pressroom.ups.com>.

Source: [UPS](#)



Survey: On average, parcels are transported from Sweden to Finland in 5.6 days – after crossing the border, the average delivery time is 1.8 days

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On average, parcels are transported from Sweden to Finland in 5.6 days. After crossing the border, the average delivery time is 1.8 days. These average times are indicated by a survey Posti has commissioned from IRO Research. The objective of the survey was to assess the duration of the order and delivery process into Finland for foreign online stores, Swedish online stores in particular.

The actual delivery times were researched with mystery shopping: purchases were made from online stores and their total delivery time from order to delivery was measured. Based on the survey, Posti typically processed start-to-end deliveries faster than the other researched transport companies, on average in less than 3 days (excluding express deliveries). Furthermore, the last mile of a delivery, i.e. a parcel's journey from Posti's distribution-fulfillment center to the consumer, was faster when performed by Posti: 1.4 days on average. The overall delivery time of parcels during the last mile is influenced by online store collection and warehouse processes and transport across the border from the country of origin into Finland.

A similar survey was conducted earlier this year in Finland. The results were similar to those of the recent survey. Posti made deliveries faster than the other researched transport companies: the average overall delivery time for online purchases was 3.1 days, of which Posti's transport services accounted for less than 1 day on average.

According to an online shopping survey conducted by the International Post

Corporation (IPC), 21% of all Finns who made online purchases did their shopping in Swedish online stores. Richard Walburn, Director of Posti's parcel and online sales in the Nordics, believes that Finnish online customers would make a great target market for many Swedish online stores.

– A number of the bigger Swedish e-commerce operators have already recognized the sales potential among Finnish customers. If the collection of purchased items is efficient (taking place on the day of purchase at best) and with optimized transport, deliveries to Finland may take as little as a couple of days.

More information on the survey:

The mystery shopping comprised 100 purchases of approximately EUR 50 in value in predefined, mainly Swedish online stores, taking place on April 29, May 6 and May 13. However, the occurrence of May Day during the survey period clearly delayed delivery times for some of the purchases. The average order and delivery time of purchases made before May Day was 6.8 days, while the average delivery time for purchases made after May Day was 4.3

days.

The order and delivery time was calculated as the time period between an order being placed and a notice of arrival being received. The last mile of a delivery was calculated as the time period between the consumer

receiving the first domestic registration event from the logistics operator and the time upon which the delivery became available for pick-up.

Source: [Posti](#)



UPS Celebrates Opening Of New High-Speed Sortation Facility In Delaware

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UPS (NYSE:UPS) today officially opened a new high-speed package sortation center in New Castle, Del., adding approximately 70 percent more package processing power to support the growing demand of businesses and residential customers in New Castle County and across the state.

“This new UPS® facility will provide additional pickup and delivery services to our customers in Delaware so they can focus on growing their business, while meeting their customers’ demands for speed and reliability,” said Trayce Parker, president of UPS’s Chesapeake District. “We are excited to bring more good paying full- and part-time jobs to the New Castle area, as UPS expands our presence as a partner in the community.”

Featuring highly-automated technology that rapidly moves packages through the scanning and sorting process while capturing data to increase delivery accuracy, the new UPS package center is part of a multi-year strategic investment plan to grow UPS’s global smart logistics network. Combined with new services and solutions like UPS My Choice® for Business, extended pickup hours for Next Day Ground

Delivery and expanded UPS Access Point™ locations, UPS is enabling companies of all sizes in Delaware, across the United States and around the world to deliver products when, where and how their customers want.

The New Castle building construction incorporates LEED (Leadership in Energy and Environmental Design) practices and has applied for LEED Certification, a further demonstration of UPS’s commitment to sustainability and the environment.

More than 1,100 employees in Delaware provide package delivery, ground freight, healthcare and contract logistics services. Interested jobseekers can begin the application process at upsjobs.com, which has a fully mobile version of the job application site.

Source: [UPS](https://www.ups.com)

