

The compensation to Correos for providing universal postal service in 2013 amounts to €141.8 million

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The CNMC has adjusted Correos' calculations, reducing the amount by €16 million.

The CNMC had not been able to exercise its powers in this area until now, due to the lack of a methodology for calculating the net cost (approved in June 2021).

The National Markets and Competition Commission (CNMC) has verified the net cost of the Universal Postal Service (UPS) provided by Correos for 2013 (SU/DTSP/004/24).

The compensation to Correos for acting as the designated operator to provide the UPS has been set at €141.8 million. This amount is settled against the amounts received by Correos between 2011 and 2020 for this service. Universal Postal Service (UPS) The universal postal service is a set of postal services that must be permanently guaranteed throughout the territory, meeting quality standards and at affordable prices for users. Correos receives compensation for the additional cost (the “unfair financial burden”) of fulfilling these public service obligations. Verification of the unfair financial burden of

the UPS The unfair financial burden has been calculated at €141,838,711, compared to the €157,824,379 calculated by Correos. No penalties for failure to meet quality targets have been applied this year. Therefore, the final amount for 2013 is set at €141,838,711, leaving a balance of €874,235,021 for future settlements.

Reports on the methodology for calculating the net cost of the UPS The CNMC has the authority to verify the net cost and determine the unfair financial burden of the UPS since the entry into force of the Spanish Postal Act in 2011. Despite this, the Commission has not been able to perform this duty for more than 10 years due to the lack of a methodology for calculating the net cost, which the Council of Ministers finally approved in June 2021.

The CNMC had been critical of the draft submitted in 2020 INF/DTSP/056/20). Moreover, the Commission recently recommended revising it, with a view to verifications from 2021 onwards (see report INF/DTSP/401/2)

Source: [CNMC](#)